

# Instrument Insurance: *Is my instrument covered?*

Families enjoy the peace of mind that their musician's instrument is covered under their insurance policy. If you would like to verify coverage, follow these steps.

**1. Do I have a homeowner or renters or condo policy right now?**

- Yes. Contact your agent.
- No.

**2. "Tell me how a musical instrument is covered on my present policy."**

*Make:* \_\_\_\_\_

*Model:* \_\_\_\_\_

*Purchase Price:* \_\_\_\_\_

*Value of Student's Instrument:* \_\_\_\_\_

*Notes:*

**3. "What is my deductible and would it apply on this type of claim?"**

*Deductible amount:* \_\_\_\_\_

*Application to this type of claim:* Yes  No

**4. "Should I have the instrument *scheduled*?"**

*Notes:*

**5. "How much does it cost to schedule the instrument?"**

*Notes:*

**6. "Do I still have a deductible if I schedule the instrument?"**

*Notes:*

**7. "What *extra coverage* do I get when I schedule the instrument?"**

*Notes:*

**8. "Should I even file a claim on my policy for an item of this value?"**

Then discuss the ramifications of doing so. *This is the most important*

*Notes:*

**9. Do not be surprised to find out that it would be better to not even file it at all.**